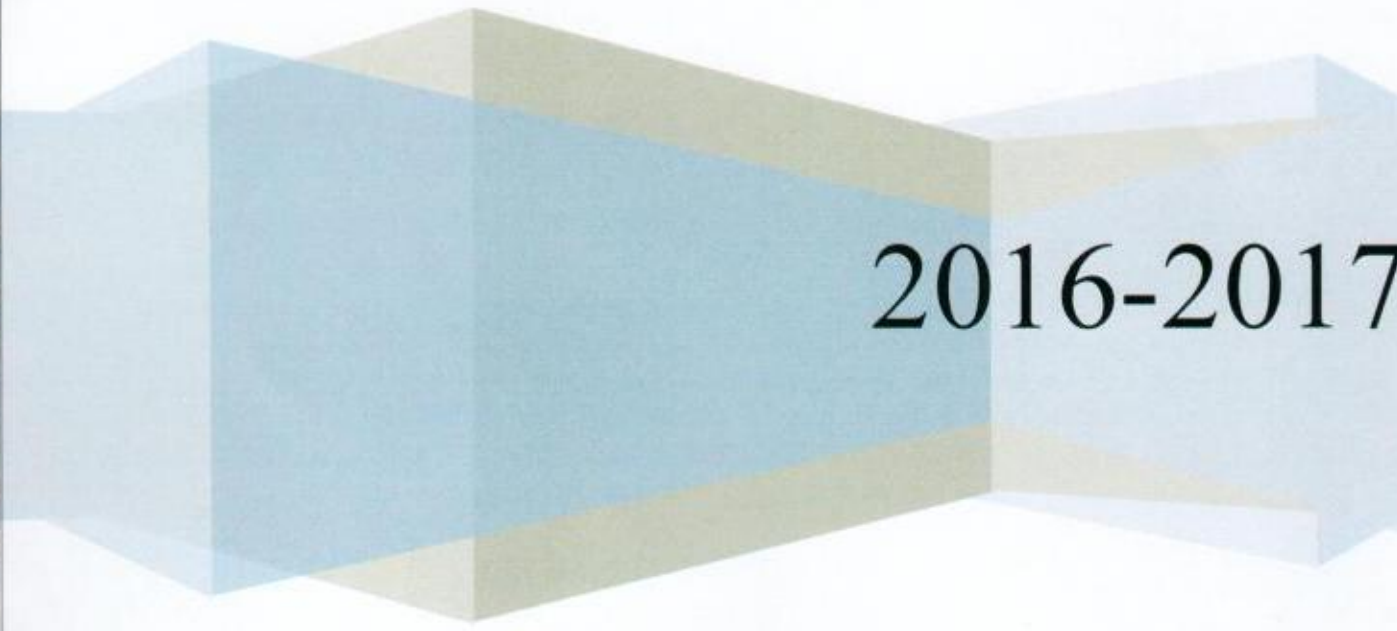


**JSI R&T INDIA
FOUNDATION**

Annual Report

2016-2017



JSI R&T INDIA FOUNDATION

B-6-7/19, DDA LOCAL SHOPPING COMPLEX, SAFDARJUNG ENCLAVE, NEW DELHI-110029
CIN- U74900DL2014NPL273692

2016-
2017

3rd ANNUAL GENERAL MEETING

- CORPORATE INFORMATION:
- BOARD OF DIRECTORS

Name of Director	Address	DIN
Mr. Sanjay Kapur	Flat No.21,Prem MilanApatts,Near Delhi Internati onalSchool,Plot No.19,Sector-18A,NSIT, Dwarka, NewDelhi- 110078	06956114
Mr. Niraj Agrawal	Flat-3A, MaharajaApartment, 2, BroadStreet, Kolkata, West Bengal-700019	07662581

- STATUTORY AUDITOR

M/s BHS & Co.
Chartered Accountants

REPORT OF THE DIRECTORS

Dear Members,

The Directors have pleasure in presenting the 3rd Annual Report together with the Audited Statement of Accounts and the Auditor's Report in respect of the year ended 31st March'2017.

- **FINANCIAL HIGHLIGHTS**

The Directors have pleasure in informing you that our Company has earned a profit of ₹116,819/- during the year. The Directors are hopeful to do better in forth coming year.

PARTICULRS	CURRENT YEAR (2016-2017)	PREVIOUS YEAR (2015-2016)
Grants Accrued	250,000.60	Nil
Grant Expenses	87,474.00	Nil
Other Expenses	45,706.50	Nil
Excess of income over Expenditure	1,16,819.50	Nil
Net Surplus	1,16,819.50	Nil

- **OPERATIONAL REVIEW**

JSI R&T INDIA FOUNDATION ("the Company"), a not for profit company, within the meaning of section 8 of the Companies Act'2013, was incorporated on December 2, 2014. The primary focus of the company is to undertake research, studies, programs, consultancy and building local capacities in the area of public health and nutrition so as to improve the health conditions/nutrition of individuals and communities.

During the year under review the Company garnered a grant from Essar Foundation for improving the health & nutrition status of vulnerable population in the districts of Jamnagar and Dwarka for which the first phase of grant was accrued in March'2017.

- **AMOUNT TO BE CARRIED FORWARD TO RESERVES**

The details of amount transferred to reserves are given in Note no. 3 of the Notes forming part of the financial statements.

- SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

- PUBLIC DEPOSITS

The Company has neither invited nor accepted any public deposits during the year under review.

- PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

There were no loans, guarantees or investments made by the Company under the provisions of Section 186 of the Companies Act, 2013.

- CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

- DIRECTORS

There was no Director who was appointed/ceased/reelected/reappointed during the year under review. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

- DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

- NUMBER OF BOARD MEETINGS

During the Financial Year 2016-2017, Four (4) meetings of the Board of Directors of the company were held.

- AUDITORS

M/s **BHS & Co**, Chartered Accountants having Registration No. 16889N issued by the Institute of Chartered Accountants of India(ICAI) were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in the year 2015 and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.

M/s BHS & Co. have confirmed that their reappointment would be in conformity with the provisions of Section 139(1) read with Rule 4 of the companies (Audit and Auditors) rules'2014 and section 141 of the Companies act '2013 and have given their consent to be re-appointed.

- RISK MANAGEMENT

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

- INSTANCES OF FRAUD , IF ANY REPORTED BY AUDITORS

There have been no instances of fraud reported by the Auditors under section 143(12) of the companies Act'2013.

- DETAIL OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND THE COMPANY'S OPERATIONS IN FUTURE

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

- MATERIAL CHANGES/COMMITMENTS

There have been no reportable changes and commitments, affecting the financial position of the company that has occurred during the period March31,2017 till the date of this report.

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- AUDITOR'S REPORT

There are no qualifications, reservations or adverse remarks or disclaimers made by Statutory Auditors in their report.

- DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis;

(e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

- EXTRACT OF ANNUAL RETURN

The extract of Annual Return, in format MGT -9, for the Financial Year 2016-2017 has been enclosed with this report.

- PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

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- ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

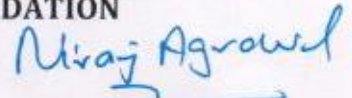
- ACKNOWLEDGEMENT

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

By The Order of Board of Directors
For JSI R&T INDIA FOUNDATION



Sanjay Kapur
Director
DIN-06956114



Niraj Agrawal
Director
DIN-07662581

New Delhi
6thSeptember, 2017

JSI R&T INDIA FOUNDATION

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EXTRACT OF ANNUAL RETURNS ON THE FINANCIAL YEAR ENDING ON 31ST MARCH 2017

*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]*

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U74900DL2014NPL273692
ii.	Registration Date	02/12/2014
iii.	Name of the Company	JSI R&T India Foundation
iv.	Category/Sub-Category of the Company	Company Limited By Shares/Indian Non-Government Company
v.	Address of the Registered office and contact details	B-6-7/19, DDA Local Shopping Complex, Safdarjung Enclave, New Delhi-110029
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Service Sector- Others	0714	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	----NA----	----NA----	----NA----	----NA----	----NA----